

# GROUP CASH FLOW STATEMENT

## FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	Note	Group	
		2024 \$'000	2023 \$'000
<b>Operating activities</b>			
Profit before taxation		83,505	87,971
Adjustments for:			
Depreciation expense		87,158	92,618
Fuel price equalisation account		–	(1,100)
Finance costs		726	1,515
Net loss on disposal of vehicles and equipment		188	93
Interest income		(11,065)	(12,834)
Provisions		5,951	4,250
Allowance for inventory obsolescence		7,371	8,363
Allowance for expected credit losses		108	5
Share-based payment expense		1,292	982
Operating cash flows before movements in working capital		175,234	181,863
Trade receivables and other receivables		(46,156)	(43,077)
Inventories		(21,270)	(25,590)
Trade and other payables		(35,912)	264
Deferred grants		(337)	(285)
Deposits received		612	(104)
Utilisation of provisions		(8,171)	(6,032)
Receipt from net investment on sublease		182	166
Cash generated from operations		64,182	107,205
Income tax paid		(21,629)	(31,182)
Interest paid arising from leases		(704)	(1,151)
<b>Net cash generated from operating activities</b>		<b>41,849</b>	<b>74,872</b>
<b>Investing activities</b>			
Interest received		11,918	12,658
Proceeds from disposal of vehicles, premises and equipment		26,517	227
Purchase of vehicles, premises and equipment		(20,351)	(15,661)
<b>Net cash generated from/(used in) investing activities</b>		<b>18,084</b>	<b>(2,776)</b>
<b>Financing activities</b>			
Payments under lease liabilities	12	(12,104)	(11,049)
Dividends paid		(34,829)	(34,404)
Others		28	18
<b>Net cash used in financing activities</b>		<b>(46,905)</b>	<b>(45,435)</b>
<b>Net increase in cash and cash equivalents</b>		<b>13,028</b>	<b>26,661</b>
<b>Cash and cash equivalents at beginning of year</b>		<b>371,965</b>	<b>345,304</b>
<b>Cash and cash equivalents at end of year</b>	5	<b>384,993</b>	<b>371,965</b>